

PRECIOUS METAL DEALER

BASIS	Any person engaged in the business of purchasing used precious metal for the purpose of re-selling such metal in any form. Precious metals do not include coins purchased for their numismatic value rather than their metal content.				
LEGAL REFERENCE	Charter Ordinance No. 134, Code of the City of Wichita, Kansas.				
REGULATIONS	<p>Precious Metal Dealers must keep a register at the place of business which lists a detailed description of all property taken, purchased or received in the conduct of business, including any trade name or brand and including any serial or identification number or any trademarks or identifying marks that may be in or upon any such article. The description must also include the date and time of the purchase, the correct legal name and address of the person selling the property, the driver's license number of individual (or if not available, a military ID number, passport number, or other approved State ID number) and the amount paid for the property.</p> <p>Every dealer shall keep all articles purchased for a period of at least 14 days from the time of notification to the police department that the purchase was made.</p> <p>No dealer shall purchase or receive any article or property from any person under 18 years of age unless an official guardian gives consent in writing and is present.</p> <p>Allow 2 weeks for approval.</p>				
ENFORCING AUTHORITY	Police Department, Central Inspection				
FEES	<table><tr><td>Due annually on date of approval.....</td><td>\$150.00</td></tr><tr><td>New applicant fee</td><td>\$ 1.00</td></tr></table>	Due annually on date of approval.....	\$150.00	New applicant fee	\$ 1.00
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